



January 29, 2025

**The Deputy Manager**  
Department of Corporate Services  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

**The Company Secretary**  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range  
Kolkata-700 001

Ref: **Scrip Code BSE – 535730, CSE-10021144**

Sub: **Announcement u/r 30 (Updates on Brewery Project)**

Respected Sir or Madam,

Please find below the brief synopsis cum updates on Goa Brewery Project since our strategic alliance cum Investments in said project–

- 09.02.2024- Registration order of Factory Plot SA- 22 & SA- 23 Cuncolim Industrial Estate, Goa issued by GIDC in favour of Salcete Brewing Ltd.
- 21.02.2024- Execution of Tripartite Lease Deed dated 09.02.2024 and consent is hereby given by GIDC that the Plot SA- 22 & SA- 23 Cuncolim Industrial Estate, Goa be used exclusively for manufacture of Beer. ( As per Page 6 of the Executed Lease Deed as mentioned therein)
- 05.04.2024- Consent to Establish the Brewery given by GOA State Pollution Control Board as per application made to it by the company.
- 10.06.2024- Consent to drill and register A Borewell measuring 85 meters in depth with yield of 10000 liters of water per day at the factory premises SA- 22 & SA- 23 Cuncolim Industrial Estate, Goa given by the Government of GOA - Water Resources Department as per application made to it by the company.
- 08.08.2024-The Company has already made an application in the Prescribed Format to the Excise Inspector of Excise Station of Salcete Taluka for Establishment License for Brewery. The application has been processed at the Local Excise Station and a nonrefundable Processing Fee of 20 Lacs has been made. Thereafter the file has been forwarded to the Under Secretary Finance (Revenue & Cont.) Secretariat Porvorim Goa on 17.10.2024 for approval and grant of Establishment License to set up a Commercial Brewery.
- Once the approval is being received, then the order of Equipment for the Brewhouse shall be placed after technical consultation with the Vendors and the Board of Directors. The delivery time, installation and commissioning of the Brewhouse is approximately 10 months from the date of placing the order with the approved vendor. After commissioning the Brewhouse the test trial Batches



will take another 2 months until the first Batch of Commercial Production can begin.

- The expected date of approval from the concerned government department as stated in Point No 5 above is around mid-February 2025 and expected date of commercial production is by end of Financial Year 2025-26.
- Please do note that once the order for Brewhouse has been placed with the vendors then simultaneously the company shall sign pacts and MOUs with the suppliers of Raw Materials not limited only to direct production but also packaging and other allied activities. There shall also be some minor civil work carried out in the already existing factory shed in consultation with the suppliers of the Brewhouse.
- Please do note that all the above is contingent and depends upon the approval as enumerated in as stated above.

The above is for all the relevant stakeholders to take note of. Please note that these are broad heads as to how we shall proceed forward and are not exhaustive list of things. The minute details have not been discussed here.

Thanking You,

Yours Faithfully,  
For **KHOBSURAT LIMITED**

**SANJAY MISHRA**  
**DIN: 09048557**  
**MANAGING DIRECTOR**